

Treasurer Report
SOAR



Fiscal Year September 1 2021- August 31, 2022

We have a GIC with BMO which is presently \$10,220.70 with interest of \$65.16 earned but not yet paid (to be reinvested).
The maturity date is February 13, 2023.

The bank balance consists of

SOAR	\$54,883.43
MHF grant	\$16,360.00

Reeves Accounting in Berwick conducted an audit in September 2022 of our fiscal year 2021-2022.

Our activity through the year was substantially more on both sides as we were fortunate to get more donations through !00+ who care (\$5000.00) and other organizations and the DRM foundation (\$7000) as well as individual donations. We also received the final installment of the MHF Mentor grant as well and the first installment of the MHF group facilitation grant (\$17,500.00).

We completed the Mutual Aid project.
We completed the MHF Mentor project.
We completed the MHF BeTheLink project.

Also, two peer support trainings were done with the costs associated with that.

Motion: That the Treasurer Report as submitted be accepted.

Motion: That Reeves Accounting be chosen as our auditor for 2022-2023.

Peter Kiefl
Treasurer

2021 -2022 **SOAR** Fiscal Year September 1,2021 - August 31, 2022



Bank Balance September 1, 2021 \$104,633.61

	BUDGET	ACTUAL
Inflows		
DRM	\$7,000.00	
Dues	\$250.00	\$280.00
Donations	\$500.00	\$16,822.56
Canada Helps	\$1,800.00	
PayPal	\$300.00	
Royalties	\$2,000.00	\$1,269.72
Sundry		\$540.59
Grants		\$25,000.00
Total	\$12,120.00	\$43,912.87

Outflows

Admin	\$500.00	\$399.70
Insurance	\$750.00	\$2,176.50
IT services	\$500.00	\$517.82
Phone (communications)	\$800.00	\$1,109.73
Accounting	\$100.00	
AGM	\$150.00	
Rent		
Travel	\$700.00	\$1,311.10
Postage	\$80.00	\$52.90
PO Box	\$200.00	
Advertising	\$300.00	\$105.80
Other	\$500.00	\$283.34
Equipment		\$796.75
Wages		\$69,613.00
Meals /Meetings		\$1,336.41
Total	\$4,580.00	\$77,703.05

Bank Balance August 31,2022 \$71,243.43

Peter Kiefl, Treasurer

Proposed Budget SOAR
2022-2023



Inflows

Dues	\$300.00
Donations	\$11,000.00
Royalties	\$25,000.00
Grants	\$8,700.00
Other	\$500.00
Total	\$23,000.00

Outflows

Admin	\$500.00
Insurance	\$2,200.00
IT	\$600.00
Phone (communications)	\$1,200.00
Travel	\$1,400.00
Equipment	\$200.00
Meals/Meetings	\$1,400.00
Wages	\$30,000.00
Other	\$1,000.00
Total	\$38,500.00

We will bring this to the new Board for approval.