

AGM
Financial Committee
Report to Board
October 25, 2023

The Finance Committee is Cathy Vey, Alyssa MacDonald, Theresa Redmond and Peter Kiefl.

Accomplishments

We were able to secure funding for Group Facilitation training for Peer Supporters and funding for Peer Mentor development thanks to Cathy putting together the grant applications to Mental Health Foundation and Kings County. And we were able to secure funding for the May 13 Workshop from the Mental Health Foundation thanks to the efforts of Theresa putting the application together. The Group Facilitation grant was for \$25,000 and the Peer Mentor grant was for \$9000. The May 13 workshop grant was for \$3000. The Workshop grant has now been completed. We received the initial allotment of \$17,500 from the Mental Health Foundation and the initial allotment of \$7,200 from Kings County. The final portions of those grants will be forwarded to SOAR when we have spent to initial funds. The two projects have been on hold through the Summer and will be resuming the work this Fall. The participants requested a break and the training facilitator was ok with that and able to resume the work with them this Fall.

Alyssa has agreed to be the next Treasurer so there will be a smooth transition. We will work to make sure she has few surprises when she takes over.

Thanks to Alyssa who has been creating the monthly reports for the Board meetings.

We did finally receive funds for strategic planning from the County of Annapolis for \$2400.00. We are looking into securing someone to lead that exercise.

Our GIC for \$20,000. It will mature February 15, 2024. It is set at 6.25%.

I am very pleased to have the wonderful assistance of Cathy, Alysa and Theresa to keep the finances in good order.